

College Tonight, Inc. Announces Listing on the Over-the-Counter Bulletin Board

Los Angeles, CA: June 23, 2008: [College Tonight, Inc.](#) (OTCBB: CGEG), the evolution of collegiate social networking, announced today that the Company's common stock has been approved by the National Association of Securities Dealers for trading on the over-the-counter Bulletin Board (OTCBB). Effective immediately, the Company's shares have begun trading on the OTCBB under the same ticker symbol "CGEG."

"We have met a major milestone for our Company and our shareholders," said Zachary Suchin, President and CEO of College Tonight. "The approval to trade on the Bulletin Board is the first step in attracting new institutional investors and increasing the marketability of our securities. Our shareholders and investors now have easier access to stock quotes, increased liquidity, and more market transparency."

College Tonight Inc. owns and operates the website www.CollegeTonight.com, an interactive service and networking platform for the college market, targeting both active students and alumni. The Company recently announced a deal for Lauren Conrad, star of MTV's *The Hills*, to be the national spokesperson beginning this July. College Tonight differs from other social networks in that it provides an online forum for students to exchange information on social activities happening offline, serving as a catalyst for real-life relationships and interaction among users.

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About College Tonight Inc.

College Tonight is a social networking experience and marketing platform which is designed to promote actual social interactivity among college students. Due to the mobile nature of the site, the service's design is also structured for the mobile user, focusing on nightlife events and social opportunities both directly on a student's campus and within their broader communities. College Tonight's platform intends to allow advertisers an opportunity to tap into the world of active, outgoing and socially motivated college students - the "trendsetters" and "tastemakers" of society.

For more information, visit www.CollegeTonight.com

Forward-Looking Statements

This news release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance and underlying assumptions and other statements, which are other than statements of historical facts. When used in this release, the words "believe," "anticipate," "think," "intend," "plan," "will be," "expect," and similar expressions identify such forward-looking statements. These statements are subject to uncertainties and risks including, but not limited to, risks set forth in documents filed by the Company from time

to time with the Securities and Exchange Commission. All such forward-looking statements, whether written or oral, and whether made by, or on behalf of, the Company, are expressly qualified by these cautionary statements and any other cautionary statements which may accompany the forward-looking statements. In addition, the Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.

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